

MINUTES

Regular Meeting

BOARD OF REGENTS

South Plains College

November 21, 2019

The Board of Regents of South Plains College met on Thursday, November 21, 2019, at 12:30 p.m. in the Board of Regents Room with the following present: Mr. Mike Box, Chairman; Mr. Bobby Neal, Vice Chairman; and other members of the Board; Mr. Pete Pettiet; Mr. Richard Ellis; and Mr. Ronny Alexander. Others present were Dr. Ryan Gibbs; Ms. Teresa Green; Dr. Stan DeMerritt; Mr. Stephen John; Mr. Stephen Henry of The News Press; Mr. Jody Rose of KLVT Radio; Ms. Myrna Whitehead, News and Information Coordinator; Ms. Autumn Bippert of the Plainsman Press; and Dr. Robin Satterwhite.

Guests present: Mr. Keith Downs and Mr. Russ Pinkerton of Pate, Downs and Pinkerton.

Mr. Box gave the opening prayer.

Mr. Box led the pledge to the United States Flag.

The Chairman asked if there were any changes to be made to the minutes of the previous meeting. There being none, Mr. Pettiet made a motion to accept the minutes as presented; second by Mr. Alexander, vote to approve was unanimous.

Mr. Box informed the Board that they needed to elect a Secretary of the Board of Regents. Mr. Neal made a motion to elect Mr. Ronny Alexander. Mr. Pettiet seconded and the vote to approve was unanimous. The appointment took place effective immediately.

The Chairman then called on Mr. Keith Downs, representing Pate, Downs and Pinkerton to present the 2018-2019 Independent Audit Report, Exhibit #4419. Ms. Green gave the Management's Discussion and Analysis for the year. When Mrs. Green had finished her report, Stephen John, Vice President for Institutional Advancement, was called upon to present the Management's Discussion and Analysis report for the South Plains College Foundation. Mr. John directed Regents to pages 12-14 in the Annual Financial Report for August 31, 2019. He reminded Regents that the purpose of the Foundation is to advance the College's mission by raising and receiving funds to support scholarships, program enrichment and capital expenditures. To this end, the Foundation has focused its operations on maximizing efforts to grow scholarship endowments not only through fundraising, but also through the wise investment of assets to produce income to meet scholarship obligations. He reported that the net assets of the Foundation increased 2.5% percent during the 2018-19 fiscal year to \$23,184,961. The Foundation's permanent endowment ended the fiscal year with a value of \$21,030,082, an increase of 2.9 percent. Mr. John noted that the Foundation received \$1,676,228 in gifts and grants and paid a record \$953,095 in scholarships, an increase of 4.8 percent over the prior year. An additional \$1,127,345 in non-scholarship grants were also made to the College, which included \$1,125,000 in grants to support the SPC Lubbock Center and the culinary arts program renovations. Financial highlights for the past year were also discussed in his report.

The Chairman called on the Vice President for Academic Affairs for his report. Dr. Gibbs reported on

the upcoming fall Retirement Reception. Fourteen employees are slated to retire with a combined 329 years of service; exhibit #4420.

The Chairman called on the Vice President for Student Affairs for his report. Dr. DeMerritt presented the Texas Community College Enrollment Comparison (exhibit #4421) and the U.S. Enrollment Forecast (exhibit #4422)

Ms. Green presented the Tax Office and Financial Reports. The Chairman asked if there were any questions regarding the report, there being none, Mr. Neal made a motion that the Board accepts the reports as shown in exhibits #4423 and #4424. Second by Mr. Pettiet and the motion carried unanimously.

Mr. Box called upon Mr. John to provide a report on student enrollment for the 2019 Fall semester. Mr. John said that each fall semester the College reports student enrollment data to the Texas Higher Education Coordinating Board as of the 12th Class Day. From this report, a demographic snapshot of the student body is compiled for analysis and planning. This information was presented to the Board of Regents in Exhibit #4425. Mr. John said the College reported an official Fall enrollment of 9,179 students. He reported that 7,168 students or 78 percent are college-level students, while 2,011 or 22 percent are dual credit students. Mr. John discussed student demographic data for all students in the following areas: gender, ethnicity, age, first time in college, course load, residency, and major field of study. The College continues to enroll more women than men. Enrollment of men has declined about 10.3 percent in the past five years, while enrollment of women has increased 4.9%. The average age of students has remained stable at 22 years with traditional college-age students accounting for 80 percent of the student body. The number of first time in college from high school students increased 11.3 percent for the 2019 fall semester. The student body continues to grow in diversity with 58 percent of students being of a racial or ethnic minority. Hispanic students make up nearly 49 percent of students at SPC. He said the demographic data helps College administrators understand how the student body is changing from one year to the next and is an important consideration when planning for the future.

The Chairman called on the President for his report. Dr. Satterwhite gave the Board an update on construction projects. He presented building views and the estimated cost of the overall renovation. See exhibits #4426 and #4427. He recommended that the Board call for bids on the Science Building renovation. Mr. Alexander made a motion to call for bids and Mr. Pettiet seconded. The vote to approve was unanimous.

Dr. Satterwhite then informed the Board they needed to allocate votes for the Hockley County Appraisal District Board of Directors; exhibit #4428. After some discussion, the Board allocated 419 votes to Mr. William Clements and 419 votes to Mr. Bobby Neal. Mr. Alexander made a motion to pass the resolution to approve the votes. Mr. Pettiet seconded the motion. Mr. Alexander, Mr. Box, Mr. Neal, and Mr. Pettiet voted in favor of the vote and Mr. Ellis against the motion.

Dr. Satterwhite asked the Board to cancel the regular December Board meeting. Motion to approve was made by Mr. Pettiet and seconded by Mr. Box. Vote to carry unanimous.

Dr. Satterwhite announced the upcoming activities as the end of the fall semester approaches. He also distributed the Uniform Election dates for the upcoming 2020 election cycle. See Exhibit #4429.

Next, the Board of Regents subcommittee gave an update. The subcommittee recommended that the Board vote to move forward with a Construction Manager at Risk for the Lubbock Center. Mr. Neal made the motion to approve the recommendation. Mr. Pettiet seconded the motion and the vote to approve was unanimous. The Board of Regents Appointment subcommittee then made a recommendation to maintain the two vacancies on the Board and wait for wait for election in the coming election year. Mr. Alexander made the motion to approve the recommendation followed by a second from Mr. Ellis. The vote to approve was unanimous.

The end the meeting, Mr. Neal informed the Board that he will not be seeking reelection at the end of his current term. He began serving on the Board in 1992 and was elected to his position as Vice Chairman of the Board of Regents in 1994. His current term concludes in May 2020.

Meeting Adjourn.